

**COMMON
FORM NO. 21**

[Under the Bye-law No. 38 (e) (i)]

Form of application for transfer of shares and interest in the
Capital/ Property of the Society by the Transferor
(Being a Corporate Body)

To,
The Secretary / Chairman,
_____ Co-operative Housing Society Ltd.

_____,

Sir,

1. I/We Shri/ Shrimati/ M/s. _____
are the members of _____ Co-operative Housing Society Ltd., having
address at _____ and
holding the Share Certificate No. _____ for fully paid up shares of Rupees _____
each, bearing distinctive numbers from _____ to _____ (both inclusive)*and
holding the Flat No. _____ admeasuring _____ **sq.ft. (Built-up/Carpet area)** in
the building of the said society/numbered known as _____.
2. I/We had given you notice of our intention to transfer the said shares and our interest in the
Capital/property of the society on _____. As required under the Rule 24 (1) (b)
of the _____ Co-operative Societies Rules, 1961, along with the consent of the
proposed Transferee, Shri/ Shrimati/ M/s. _____.
3. I/We enclose herewith the application in the prescribed form for membership of the said
society.
4. I/We remit herewith the transfer fee of Rs. 500 (Rupees Five Hundred only). I/We also remit
herewith the amount of premium of Rs. _____ Rupees (_____
_____) only, as provided under bye-law No. 38 (e) (ix) of the bye laws of the society.
5. I/We state that the said shares and the interest in the capital/ property of the said society have
been held by us for a period not less than a year.
6. I/We further state that the liabilities due to the said society by, as on the date of this application,
have been fully paid by us. I/We also undertake to pay the liabilities, which may become due
till the transfer application is approved by the society.
7. I/We hereby undertake to discharge any liabilities to the said society, which is related to the
period of membership with the said society and have become payable by us after cessation of
our membership of the said society due to any demand made by the local authority,
Government or by any other authority on any account, after cessation of our membership.
8. I/We propose to transfer the said shares and our interest in the capital/ property of the said
society on the following grounds:

(i) _____

(ii) _____

(iii)

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9. I/We furnish herewith declaration, in the prescribed form, on a hundred rupees stamp paper, about non-holding of any vacant land with a building, in any urban agglomeration, specified under the urban land (Ceiling and Regulation) Act,1976, the area of which exceeds 500 sq. meters.
 10. I/We also furnish herewith the undertaking in the prescribed form, on hundred rupees stamp paper, about the registration of the transfer, as required under section 269-AB of the Income-Tax Act.
 11. I/We request you to approve the proposed transfer and inform us accordingly.

Place : _____

Date : _____

Yours faithfully,

(_____)

Signature/s of the Transferor/s

This undertaking is not necessary if the consideration for transfer is Rs. _____/- or less.